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**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清潔能源電力股份有限公司**

**(Stock Code: 00579)**

## **ANNOUNCEMENT**

### **INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2024**

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has publicly issued debt financing instruments in the PRC, the Company, in accordance with the relevant rules and regulations of the People’s Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the three months ended 31 March 2024 prepared in accordance with the PRC Generally Accepted Accounting Principles.

**Investors are cautioned that the internal financial data for the three months ended 31 March 2024 has not been audited by independent auditors nor reviewed by the audit committee of the Company.**

The relevant documents have been posted on China Money and Shanghai Clearing House at websites of [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com), respectively, on 26 April 2024.

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET***31 March 2024*

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
<b>Current assets:</b>				
Cash	6,847,396,622.21	285,734,483.53	6,677,509,311.96	2,580,107,266.11
△ Settlement reserves				
△ Capital lend				
Financial assets held for trading	293,351,674.88		257,853,265.14	
Bills receivable	4,309,538.68		3,215,828.06	
Account receivable	13,085,150,945.46	471,333,212.34	10,934,649,336.92	415,773,359.80
Prepayments	157,090,591.59	17,990,322.48	178,878,279.79	9,134,374.10
Interest receivable				
Dividend receivable		7,196,602,689.52		7,196,602,689.52
Other receivables	764,117,838.81	1,998,377,582.20	521,103,315.10	1,835,238,625.83
△ Financial assets held under resale agreements				
Inventory	93,199,809.69	2,223,132.23	87,491,521.64	2,221,494.23
Including: Raw materials	90,902,609.83	2,223,132.23	86,821,819.22	2,221,494.23
Stock inventory (finished products)	217,937.42		90,303.53	
Contract assets				
Held-for-sale assets				
Non-current assets due within one year	378,332,235.17	405,450,345.48	435,832,235.15	363,972,297.53
Other current assets	592,259,362.30	6,421,556,517.44	561,532,009.52	6,248,488,006.22
<b>Total current assets</b>	<b>22,215,208,618.79</b>	<b>16,799,268,285.22</b>	<b>19,658,065,103.28</b>	<b>18,651,538,113.34</b>

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)**

31 March 2024

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
<b>Non-current assets:</b>				
△ Grant of loans and advances				
Other debt investment				
Debt investment				
Long-term receivables	514,065,402.62		520,183,117.45	
Long-term equity investment	1,659,699,100.98	31,434,718,015.77	1,626,781,466.57	31,245,711,481.36
Investment in other equity instrument	92,500,000.00	92,500,000.00	92,500,000.00	92,500,000.00
Other non-current financial assets				
Investment properties				
Cost of fixed asset	81,522,389,783.04	2,108,115,188.13	81,243,483,637.07	2,105,266,516.48
Less: Accumulated depreciation	30,660,866,631.44	1,237,054,369.43	29,659,265,214.04	1,210,282,409.16
Fixed assets, net	50,933,770,991.32	871,060,818.70	51,579,446,938.69	894,984,107.32
Less: Provision for fixed asset impairment	533,489,176.92	23,028,663.76	533,489,176.92	23,028,663.76
Fixed assets, net	50,405,053,298.74	848,032,154.94	51,050,729,246.11	871,955,443.56
Construction in progress	11,783,622,901.41	65,214,203.08	11,108,602,081.20	64,563,789.97
Construction materials	5,227,913.56		5,247,831.04	
Fixed assets pending for disposal	502,562.05		512,754.09	
Productive biological assets				
Oil and gas assets				
Right-of-use assets	1,258,944,129.60	37,689,158.21	1,219,645,288.78	39,506,712.92
Intangible assets	2,766,004,125.23	14,546,355.32	2,764,603,446.52	14,577,762.89
Development costs	314,876,955.26	34,034,780.40	317,452,935.85	34,034,780.40
Goodwill	875,156,521.00		875,156,521.00	
Long-term deferred expenses	209,315,181.45	41,886.80	216,422,939.56	48,867.93
Deferred income tax assets	270,347,726.89	38,791,738.45	276,631,130.49	38,791,738.45
Other non-current assets	4,489,700,354.45	7,494,967,991.29	4,229,594,125.12	8,101,663,515.15
<b>Total non-current assets</b>	<b>74,645,016,173.24</b>	<b>40,060,536,284.26</b>	<b>74,304,062,883.78</b>	<b>40,503,354,092.63</b>
<b>Total assets</b>	<b>96,860,224,792.03</b>	<b>56,859,804,569.48</b>	<b>93,962,127,987.06</b>	<b>59,154,892,205.97</b>

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)***31 March 2024*

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
<b>Current liabilities:</b>				
Short-term borrowings	4,217,003,125.52	1,420,337,002.79	6,649,614,816.53	3,619,303,044.46
△ Borrowings from central bank				
△ Absorbing deposit and interbank deposit				
△ Capital borrowed				
Financial liabilities held for trading				
Derivative financial liabilities				
Bills payable	40,000,000.00		40,000,000.00	
Account payables	5,935,923,001.20	37,484,298.62	6,126,196,999.69	35,906,548.73
Advances received				
Contract liabilities	76,860,218.71		85,668,370.87	
△ Selling financial assets of repurchase				
△ Commission charge and commission payable				
Employee salary payable	106,892,163.29	22,434,610.42	114,560,241.26	23,342,611.48
Including: Salary payable	605,413.28	288,009.26	377,961.30	288,009.26
Welfare payable			563,069.88	
Tax charge payable	399,844,611.39	4,173,913.22	567,557,544.73	15,265,201.76
Including: Tax payable	394,794,184.61	3,856,907.61	559,011,570.49	14,864,765.16
Interest payable				
Dividend payable				
Other payables	2,545,404,655.99	5,041,769,112.54	517,785,726.95	5,112,504,797.17
△ Client money received for acting as securities trading agent				
△ Client money received for acting as securities underwriter				
Liabilities held for sale				
Non-current liabilities due within one year	2,551,997,772.48	418,449,415.49	2,606,391,525.16	274,702,137.72
Other current liabilities	4,870,594,310.55	4,859,942,074.80	4,841,629,887.73	4,831,884,297.83
<b>Total current liabilities</b>	<b>20,744,519,859.13</b>	<b>11,804,590,427.88</b>	<b>21,549,405,112.92</b>	<b>13,912,908,639.15</b>

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)**

31 March 2024

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
<b>Non-current liabilities:</b>				
Long-term borrowings	30,702,027,847.76	6,554,203,576.00	28,345,007,316.01	6,707,724,346.00
Debentures payable	7,098,369,811.32	7,098,369,811.32	7,098,369,811.32	7,098,369,811.32
Including: Preferred shares				
Perpetual bond				
Lease liabilities	837,490,119.06	35,050,639.21	822,180,505.68	34,601,259.11
Long-term payables	560,107,053.01	302,199,125.03	560,817,495.08	302,199,125.03
Long-term employee salary payable				
Specific payables	15,865.34	15,865.34	15,865.34	15,865.34
Accrued liabilities				
Deferred income	257,694,920.69	7,444,268.09	293,060,995.97	15,873,314.96
Deferred income tax liabilities	350,959,605.88	15,974,672.97	354,167,734.89	15,974,672.97
Other non-current liabilities	281,602,695.18		245,658,576.84	
<b>Total non-current liabilities</b>	<b>40,088,267,918.24</b>	<b>14,013,257,957.96</b>	<b>37,719,278,301.13</b>	<b>14,174,758,394.73</b>
<b>Total liabilities</b>	<b>60,832,787,777.37</b>	<b>25,817,848,385.84</b>	<b>59,268,683,414.05</b>	<b>28,087,667,033.88</b>
<b>Owners' equity (or Shareholders' equity):</b>				
Paid-in capital (Share capital)	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
Other equity instruments	2,991,720,000.00	2,991,720,000.00	2,991,720,000.00	2,991,720,000.00
Including: Preferred shares				
Perpetual bond	2,991,720,000.00	2,991,720,000.00	2,991,720,000.00	2,991,720,000.00
Capital reserves	3,513,859,245.12	5,358,039,761.19	3,513,859,245.12	5,358,039,761.19
Less: Treasury shares				
Other comprehensive income	-168,907,859.65	18,354,375.00	-94,505,478.42	18,354,375.00
Including: Foreign currency translation differences	-166,296,399.12		-104,596,199.18	
Special reserves	77,578,116.50	1,774,432.68	38,032,903.23	630,349.66

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)***31 March 2024*

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Surplus reserves	2,110,389,877.35	2,110,389,877.35	2,110,389,877.35	2,110,389,877.35
Including: Statutory reserve	2,110,389,877.35	2,110,389,877.35	2,110,389,877.35	2,110,389,877.35
Discretionary reserve				
△ Generic risk reserve				
Unallocated profits	18,400,061,322.92	12,317,169,593.42	17,071,313,388.87	12,343,582,664.89
<b>Total equity attributable to the parent's owners</b>	<b>35,169,208,846.24</b>	<b>31,041,956,183.64</b>	<b>33,875,318,080.15</b>	<b>31,067,225,172.09</b>
*Minority shareholders' interest	858,228,168.42		818,126,492.86	
<b>Total owners' equity</b>	<b>36,027,437,014.66</b>	<b>31,041,956,183.64</b>	<b>34,693,444,573.01</b>	<b>31,067,225,172.09</b>
<b>Total liabilities and owners' equity</b>	<b>96,860,224,792.03</b>	<b>56,859,804,569.48</b>	<b>93,962,127,987.06</b>	<b>59,154,892,205.97</b>

# CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

March 2024

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
<b>I. Total operating revenue</b>	6,516,358,013.58	87,320,694.61	6,325,730,599.39	82,623,110.68
Including: Operating revenue	6,516,358,013.58	87,320,694.61	6,325,730,599.39	82,623,110.68
△ Interest income				
△ Commission charge and commission income				
<b>II. Total operating costs</b>	5,134,329,217.49	262,510,393.49	5,113,488,011.84	252,673,400.88
Including: Operating costs	4,621,588,925.55	31,107,920.62	4,548,497,506.18	33,619,439.98
△ Interest costs				
△ Commission charge and commission expenses				
Tax and surcharges	54,235,599.54	1,653,683.91	48,647,656.47	1,310,045.11
Selling expenses				
Administrative expenses	171,883,506.90	91,911,215.03	153,073,435.76	82,033,200.89
Research and development expenses	1,838,824.61		382,594.71	
Finance costs	284,782,360.89	137,837,573.93	362,886,818.72	135,710,714.90
Including: Interest expenses	297,059,882.19	142,206,228.64	322,855,584.08	139,357,247.38
Interest income	13,885,704.58	4,520,041.98	17,403,391.15	3,501,373.61
Foreign exchange loss net ("—" indicating net gain)	-213,900.04		52,950,953.90	-799,404.87
Other				
Plus: Other gains	195,349,408.27	17,494,940.07	364,852,913.89	11,066,462.37
Investment income ("—" indicating loss)	35,117,775.06	129,982,207.31	35,012,326.16	127,522,007.21
Including: Investment income from associates and joint ventures	33,957,634.41	33,957,634.41	33,486,841.32	33,486,841.32
Gain from derecognition of financial assets measured at amortized cost				
△ Foreign exchange gain ("—" indicating loss)				
Gain from net exposure hedges ("—" indicating loss)				
Gains from changes in fair value ("—" indicating loss)	35,427,163.88		2,450,673.93	
Credit impairment losses ("—" indicating loss)				
Asset impairment losses ("—" indicating loss)				
Gains from disposal of assets ("—" indicating loss)	43,039.96	24,059.02	-52,265.50	-2,074.31

**CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT (CONTINUED)**

March 2024

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
<b>III. Operating profit (“-” indicating loss)</b>	1,647,966,183.25	-27,688,492.48	1,614,506,236.03	-31,463,894.93
Plus: Non-operating revenue	25,346,159.42	1,275,421.01	18,867,861.38	39,823.02
Including: Gains from spoilage and obsolescence of non-current assets	2,976.70		122,462.03	
Government grants	1,260,421.00	1,260,421.00	18,500,000.00	
Less: Non-operating expenses	602,500.00		561,132.92	241.21
Including: Losses from spoilage and obsolescence of non-current assets			557,852.42	
<b>IV. Total profit (“-” indicating total loss)</b>	1,672,709,842.67	-26,413,071.47	1,632,812,964.49	-31,424,313.12
Less: Income tax expenses	304,675,652.81		276,531,767.59	
<b>V. Net profit (net loss is represented by “-”)</b>	1,368,034,189.86	-26,413,071.47	1,356,281,196.90	-31,424,313.12
Net profit attributable to owners of the parent company	1,328,747,934.05	-26,413,071.47	1,307,770,986.33	-31,424,313.12
Profit or loss of minority shareholders' interests	39,286,255.81		48,510,210.57	
(I) Net profit from continuing operations (net loss is represented by “-”)	1,368,034,189.86	-26,413,071.47	1,356,281,196.90	-31,424,313.12
(II) Net profit from discontinued operations (net loss is represented by “-”)				
<b>VI. Net other comprehensive income after tax</b>	-74,402,381.23		-30,380,627.60	
Net other comprehensive income after tax attributable to the owners of the parent company	-74,402,381.23		-30,380,627.60	
(I) Other comprehensive income that cannot be reclassified to profit or loss				
1. Re-measurement of changes in defined benefit plan				
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method				
3. Changes in fair value of other equity instrument investments				
4. Changes in fair value of enterprise's own credit risk				
5. Others				

**CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT (CONTINUED)**

March 2024

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
(II) Other comprehensive income that will be reclassified to profit or loss	-74,402,381.23		-30,380,627.60	
1. Other comprehensive income that may be reclassified to profit or loss under equity method				
2. Changes in fair value of other debt investments				
3. Gains or losses from changes in fair value of financial assets available-for-sale				
4. Amount of financial assets reclassified into other comprehensive income				
5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale				
6. Provision for credit impairment of other debt investments				
7. Effective part of hedging gains or losses from cash flows	-12,702,181.29		-35,574,625.09	
8. Exchange differences from translation of foreign currency financial statements	-61,700,199.94		5,193,997.49	
9. Others				
*Net other comprehensive income after tax attributable to minority shareholders' interests				
<b>VII. Total comprehensive income</b>	1,293,631,808.62	-26,413,071.47	1,325,900,569.30	-31,424,313.12
Total comprehensive income attributable to owners of the parent company	1,254,345,552.82	-26,413,071.47	1,277,390,358.73	-31,424,313.12
*Total comprehensive income attributable to minority shareholders' interests	39,286,255.81		48,510,210.57	

## CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT

March 2024

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
<b>I. Cash flow generated from operating activities:</b>				
Cash inflow on sales of goods and provision of labor services	5,371,357,192.75	62,086,371.77	5,512,195,538.52	70,645,599.76
△ Net increase in deposits from customers and placements from bank and other financial institutions				
△ Net increase in borrowings from central bank				
△ Net increase in placements from other financial institutions				
△ Net increase in disposal of financial assets at fair value through profit and loss				
△ Cash received from interest, commission charge and commission				
△ Net increase in placements from other financial institutions				
△ Net increase in repurchase business funds				
Tax refunds received	25,008,048.48	3,857,536.39	31,124,226.86	4,049,762.20
Cash generated from other operating activities	2,072,399,699.10	1,901,071,794.45	2,594,757,539.58	2,127,363,059.58
<b>Sub-total of cash inflows from operating activities</b>	<b>7,468,764,940.33</b>	<b>1,967,015,702.61</b>	<b>8,138,077,304.96</b>	<b>2,202,058,421.54</b>
Cash paid for purchase of goods and engagement of labor services	4,014,019,056.97	4,181,440.07	4,075,362,944.16	4,936,573.62
△ Net increase in loans and advances to customers				
△ Net increase in deposits with central bank and placements from bank and other financial institutions				
△ Cash paid for interest, commission charge and commission				
Cash paid to and for employees	286,472,860.51	82,689,299.63	269,963,206.16	73,345,600.57
Payments of all types of taxes	841,756,239.64	17,269,048.30	779,943,219.78	19,453,301.06
Cash paid for other operating activities	389,564,815.41	2,142,082,516.08	274,370,469.40	2,339,492,108.79
<b>Sub-total of cash used in operating activities</b>	<b>5,531,812,972.53</b>	<b>2,246,222,304.08</b>	<b>5,399,639,839.50</b>	<b>2,437,227,584.04</b>
<b>Net cash flow generated from operating activities</b>	<b>1,936,951,967.80</b>	<b>-279,206,601.47</b>	<b>2,738,437,465.46</b>	<b>-235,169,162.50</b>

## CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT (CONTINUED)

March 2024

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
<b>II. Cash flow generated from investing activities:</b>	-	-	-	-
Cash received from disposal of investment	72,000,000.00	1,039,490,770.00	87,095,020.92	2,986,580,770.00
Cash received from investment gains	2,171,786.11	28,745,065.13	2,659,717.31	286,528,056.86
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	90,856,955.13	75,997.00	373,373,323.40	2,520.00
Net cash inflow on disposal of subsidiaries and other operational units				
Cash generated from other investing activities	3,401,410.37	800,000.00	1,999,223.23	500,000.00
<b>Sub-total of cash inflows from investing activities</b>	168,430,151.61	1,069,111,832.13	465,127,284.86	3,273,611,346.86
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,313,604,433.67	14,169,923.72	1,629,723,636.93	2,185,317.67
Cash paid for investments	70,000,000.00	730,598,900.00	70,000,000.00	2,788,030,708.22
△ Net increase of mortgaged loans				
Net cash paid for acquisition of subsidiaries and other operational units			23,270,757.54	
Cash paid for other investing activities	2,703,518.08	2,633,743.18	61,929,800.97	31,929,800.97
<b>Sub-total of cash outflows for investing activities</b>	1,386,307,951.75	747,402,566.90	1,784,924,195.44	2,822,145,826.86
<b>Net cash flow generated from investing activities</b>	-1,217,877,800.14	321,709,265.23	-1,319,796,910.58	451,465,520.00
<b>III. Cash flow generated from financing activities:</b>	-	-	-	-
Cash received from investment				
Including: Cash received from absorbing minority shareholders' investment by subsidiaries				
Cash received from obtaining borrowings	4,135,021,448.17	80,000,000.00	7,628,260,000.00	5,300,000,000.00
△ Cash received from issuance of bonds				
Other cash receipts relating to financing activities	458,989.65		35,710.23	4,379,000.00
<b>Sub-total of cash inflows from financing activities</b>	4,135,480,437.82	80,000,000.00	7,628,295,710.23	5,304,379,000.00
Cash paid for repayment of debt	4,269,484,250.31	2,344,520,770.00	8,516,756,718.86	5,882,980,770.00
Cash paid for distribution of dividends, profit or payment of interests	280,360,932.85	71,604,676.34	369,891,086.65	177,158,784.80

**CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT (CONTINUED)***March 2024*

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
Including: Dividend and profit of minority shareholders paid by subsidiaries				
Cash paid for other financing activities	113,846,705.67	750,000.00	38,327,490.68	1,342,751.93
<b>Sub-total of cash outflows in financing activities</b>	<b>4,663,691,888.83</b>	<b>2,416,875,446.34</b>	<b>8,924,975,296.19</b>	<b>6,061,482,306.73</b>
<b>Net cash flow generated from financing activities</b>	<b>-528,211,451.01</b>	<b>-2,336,875,446.34</b>	<b>-1,296,679,585.96</b>	<b>-757,103,306.73</b>
<b>IV. Effect on cash and cash equivalent from change of exchange rate</b>	<b>-21,079,062.52</b>		<b>-1,946,026.24</b>	<b>799,404.87</b>
<b>V. Net increase in cash and cash equivalent</b>	<b>169,783,654.13</b>	<b>-2,294,372,782.58</b>	<b>120,014,942.68</b>	<b>-540,007,544.36</b>
Add: Balance of cash and cash equivalent at the beginning of the period	6,588,887,853.25	2,580,107,266.11	5,469,890,720.49	1,141,172,149.42
<b>VI. Balance of cash and cash equivalent at the end of the period</b>	<b>6,758,671,507.38</b>	<b>285,734,483.53</b>	<b>5,589,905,663.17</b>	<b>601,164,605.06</b>

By Order of the Board  
**Beijing Jingneng Clean Energy Co., Limited**  
**CHEN Dayu**  
*Chairman*

Beijing, the PRC  
26 April 2024

*As at the date of this announcement, the executive Directors of the Company are Mr. Chen Dayu, Mr. Li Minghui and Mr. Zhang Wei; the non-executive Directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive Directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.*